**Exercise 4: Can I afford it?**

Price = $

Monthly Income

Fixed salary (100%) $

Variable income (70%) $

Monthly rental income (100%) $

Liquid assets over 48 months (100% or 30%) $

Other assets over 48 months (70% or 30%) $

Monthly Total Debt Obligations

Intended repayment instalment (3.5%, 30-year) $

Outstanding loan (car, credit card, credit line, etc.) $

1. Calculate the TDSR and maximum loan quantum.

TDSR = %

Maximum loan quantum = $

2. Apply the 3-3-5 rule.

Rule 1:

Rule 2:

Rule 3:

Price = $

Monthly Income

Fixed salary (100%) $

Variable income (70%) $

Monthly rental income (100%) $

Liquid assets over 48 months (100% or 30%) $

Other assets over 48 months (70% or 30%) $

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